

**Provost's Advisory Council  
February 6, 2020 Meeting  
8:30-10am, Lynch Center, Fulton 515**

**In attendance:**

Sharon Beckman (Chair)  
Anthony Annunziato  
Mary Ellen Carter  
Joseph Du Pont  
Kristin Flower  
Yonder Gillihan  
Stacy Grooters  
Angela Harkins  
Regine Jean-Charles

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their use. Plant assets, totaling \$1.7B, constitute the second the largest asset.  
\$1.35B, with bonds representing the largest liability.

The FY21 draft budget, which closely resembles the FY20 budget, will go before the Trustees for approval in early March. Revenue has been very consistent over time. BC is highly dependent on tuition, with approximately 60% of its revenue coming from Tuition and Fees. Auxiliary income, which includes Residential Life, Dining Services, and smaller services like daycare, parking, event management, and the bookstore, a

of revenue. Endowment payout provides 10% with sponsored activities and gift accounts contributing 5% and 4%, respectively. With only 10% of the operating budget supported by the e



- Pine Tree Preserve: The University had many years of conversations with the Massachusetts Water Resources Authority to use the land. The property is owned by the Commonwealth of Massachusetts as there is a water main for the city of Boston that runs underneath the property. The land was cleared of dead trees and brush, and new paths and lighting were installed to beautify the space. A large part of the project included a realignment of Campanella Way and creation of a new exit from lower campus.
- Heating Plant Upgrade and Expansion: A 9,000 square-foot addition was completed

