



The following information will help you understand the process of financing a study abroad program. The information below applies to full-time study in a program that will count towards your undergraduate degree at Boston College. A student's enrollment in a program of study abroad approved for credit by the home institution may be considered enrollment at the home institution for the purpose of applying for assistance under the Title IV, HEOA programs.

**Can I receive financial aid when I am studying abroad?**

Students studying abroad can use financial aid for their study abroad semester or year. Students interested in financial aid must complete the BC financial aid application process. Students applying for alternative loans only do not need to complete a financial aid application.

**I have charges to pay to a school other than BC. Who processes my financial aid?**

Your financial aid (grants, loans, and alternative loans) is processed by the school from which you are seeking your degree. Although you may have some charges payable to your study abroad institution, your aid, including alternative loans, will be processed through BC.

**How is my financial aid affected by studying abroad?**

If you study abroad through a Boston College Program or Approved External Program, you will be considered for the need-based grants and loans you would be considered for if you were studying at BC. If your study abroad program costs less than a BC semester, your financial aid must be based on this lower cost and your award may be adjusted. If your study abroad program costs more than a BC semester, you are eligible for financial aid up to the level that you would receive if you were at BC for that semester; it is your responsibility to finance any additional cost. Information about alternative loans is available on our website at [bc.edu/paymentoptions](http://bc.edu/paymentoptions). Your work-study will be canceled for your study abroad semester(s), as work-study cannot be used while abroad.

**When will my financial aid be adjusted?**

Student Services receives monthly rosters of students studying abroad for the upcoming semester. Once we receive notice that you have completed your study abroad application with the Office of Global Education (OGE), your financial aid will be adjusted. If you have already received a financial aid award based on being at BC both semesters, your award will be revised when we receive this notification. Your award letter will note if your study abroad semester was factored in to your award.

**My study abroad costs include expenses that aren't charged by BC. Are these costs taken into consideration?**

We realize that you have expenses associated with studying abroad that are not paid directly to BC. When calculating your study abroad cost, we include charges from BC, charges from your study abroad institution (such as tuition, housing, and meal plans), along with additional costs not paid to either institution (such as airfare, off-campus housing, books, and living expenses). Elective "field trips" are not considered for financial aid. We will use the total cost as determined by the Office of Global Education when determining financial aid eligibility.

**When and how do I obtain the refund on my credit balance?**

If your financial aid (grants, loans, and alternative loans) for your study abroad semester exceeds what you will be charged by BC, you will have a credit balance available to take as a refund. Please note that your aid will be applied to prior unpaid balances before allowing a refund. Refunds are available when the funds arrive at BC, no earlier than the second day of classes at BC. Generally, loan funds are available after the first few weeks of school if your application materials were completed on time. Some funds, such as Pell and state grants, can take longer to arrive. You can monitor your bill online through your Agora Portal at [bc.edu/myservices](http://bc.edu/myservices) to see when these funds arrive at BC. Once the funds are applied to your account and BC classes have begun, you can request your refund online through your Agora Portal.

**My study abroad institution has deposits and bills that are due before my refund will be available. Can I receive an advance on these funds?**

No. You cannot receive financial aid that has not arrived at BC yet. Application and room deposits must be paid out-of-pocket. If a bill from your study abroad institution is due before your refund will be available, it is your responsibility to work out a payment arrangement with the study abroad school. Some study abroad schools may extend payment deadlines if they know you are waiting for financial aid, but this is entirely up to the school's discretion. If they are not willing to extend the deadline, you must pay them out-of-pocket and use your credit balance to reimburse yourself when it becomes available.

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